

DEPARTMENT OF THE TREASURY WASHINGTON, D.C.

January 26, 1995

Mr. Fernando Barrutia Director of International Affairs Mexican Confederation of Chambers of Commerce 1030 15th Street, N.W., Suite 206 Washington, D.C. 20005

WASHINGTON DC

RECIBIDO: FEB 24

Re: Proposed \$40 Billion Loan Guarantee to Mexico.

Dear Fernando:

The U.S. Treasury Department appreciates you making yourself available for the briefing we had on Tuesday, January 24, 1995. Besides the group of approximately 60 who were present at the briefing, a total of 45 Latino leaders from around the country, were connected by telephone for our briefing on the proposed \$40 billion loan guarantee to Mexico.

Enclosed are the materials that discuss in further detail the importance of the proposed loan guarantee for Mexico. It is in our best interest to provide this guarantee. The final package is still being negotiated, and is subject to Congressional approval.

On behalf of Treasury Secretary Bob Rubin, thanks again for your interest in this very important matter. If you have any questions, please do not hesitate to write or call me at the following address and telephone number:

> 1500 Pennsylvania Ave., N.W. Room 2426 Washington, D.C. 20220 (202) 622-0410.

> > Sincerely,

George Muñoz

GM/so

Enclosure